

Re: Preserving Company Cash

Friends- a suggestion you may want to consider for your business, companies you invest in or those with colleagues and customers where cash preservation has come up re: group health insurance premium or (weekly claims funding for those businesses that are self-insured.)

As one of the largest expenses for most companies, ask the health insurance carrier for a 90 day “premium holiday”- they won’t grant 90, though, likely 30 or 60 days. Better to preserve the cash given all the unknowns- you’ll still be required to pay the dollars, - though the large, publicly traded, and quasi-public health insurance companies are certainly able to cushion with zero disruption to the coverage.

At WellNet, we’ve granted a minimum of 30 days to the majority of our customers. Many have taken us up, others have not. The flexibility of having \$40k or \$400k a month to allocate elsewhere is key- as r/nw, no one knows if ones customers will begin slow paying in the weeks and months ahead. If anyone wants to chat further, feel free call or text me directly. Stay safe.

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